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Goodbaby
International

Crystal Aurora International Ltd.
(Incorporated in the British Virgin Islands
with limited liability)

Goodbaby International Holdings Limited
好孩子國際控股有限公司
(Incorporated in the Cayman Islands
with limited liability)
(Stock Code: 1086)

JOINT ANNOUNCEMENT

DELAY IN DESPATCH OF SCHEME DOCUMENT

Financial Adviser to the Offeror



Independent Financial Adviser to Independent Board Committee of the Company

RAINBOW.

RAINBOW CAPITAL (HK) LIMITED
泓博資本有限公司

Reference is made to the announcement jointly issued by Goodbaby International Holdings Limited (the “**Company**”) and Crystal Aurora International Ltd. (the “**Offeror**”) dated 27 September 2026 (the “**Joint Announcement**”) in relation to, among other things, (1) the proposed privatisation of the Company by the Offeror by way of a scheme of arrangement under section 86 of the Companies Act; and (2) proposed withdrawal of listing of the Company. Unless otherwise defined, capitalised terms used in this announcement have the same meanings as those defined in the Joint Announcement.

DELAY IN DESPATCH OF COMPOSITE DOCUMENT

Pursuant to Rule 8.2 of the Takeovers Code, the Scheme Document is required to be despatched to the Shareholders and the Offered Option Holders within 21 days from the date of the Joint Announcement, unless consent is sought from the Executive to extend the deadline for the despatch of the Scheme Document.

As stated in the Joint Announcement, the Scheme Document may only be despatched to the Shareholders and the Offered Option Holders after the Court has, at a Directions Hearing, directed the holding of the Court Meeting. As more time is required to prepare the information to be contained in the Scheme Document and taking into account the fixing of the date of the Directions Hearing, an application for consent under Rule 8.2 of the Takeovers Code has been made with the Executive, and the Executive has indicated that it is minded to grant its consent, to extend the time limit for the despatch of the Scheme Document to 23 November 2026.

A detailed timetable for the Proposal and the Scheme will be set out in the Scheme Document and in the announcement to be issued upon despatch of the Scheme Document.

WARNINGS

Shareholders, Offered Option Holders and potential investors of the Company should be aware that the implementation of the Proposal is subject to the Scheme Conditions being fulfilled or waived, as applicable, and the Share Option Offer is conditional upon the Scheme becoming effective. The Scheme may or may not become effective, and the Proposal and the Share Option Offer may or may not be implemented. Shareholders, Offered Option Holders and potential investors of the Company should therefore exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

On behalf of the board of
Crystal Aurora International Ltd
SONG Zhenghuan
Sole Director

On behalf of the board of
Goodbaby International Holdings Limited
SONG Zhenghuan
Chairman

Hong Kong, 16 October 2026

As at the Announcement Date, the sole director of the Offeror is Mr. SONG Zhenghuan.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group) and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the directors of the Company) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the Announcement Date, the executive Directors are Mr. SONG Zhenghuan, Mr. LIU Tongyou, Mr. Martin POS and Mr. XIA Xinyue; the non-executive Directors are Ms. FU Jingqiu and Mr. HO Kwok Yin, Eric; and the independent non-executive Directors are Ms. CHIANG Yun, Mr. WONG Shun Tak, and Mr. JIN Peng.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Offeror and the Offeror Concert Parties) and confirm, having made all reasonable inquiries, that, to the best of their knowledge, opinions expressed in this joint announcement (other than the opinions expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.