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## **Goodbaby International Holdings Limited**

**好孩子國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code : 1086)**

### **PROFIT WARNING**

This announcement is made by Goodbaby International Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the information currently available including the unaudited management accounts of the Group, it is expected that the Group may record a net profit not higher than HKD10 million or a net loss not more than HKD10 million for the six months ended 30 June 2022, as compared to a net profit of approximately HKD101 million for the corresponding period in 2021. The above results were primarily attributable to 1) decrease in the Group’s revenue in the second quarter mainly driven by ongoing pandemic-related lockdowns in China and global supply chain disruptions; 2) decrease in gross margin primarily caused by continued high input costs and weaker foreign exchange rates, especially Euro against the Chinese Renminbi, partially offset by the Group’s products price increases fully completed by the end of the first half of 2022.

The Company is still in the process of preparing the interim results of the Group for the six months ended 30 June 2022. The information contained in this announcement is only based on a preliminary assessment by the management of the Company with reference to the information currently available including the unaudited management accounts of the Group, which have not been reviewed or audited by the Company’s auditors or the audit committee of the Company, and the actual results of the Group for the six months ended 30 June 2022 may be different from what is disclosed herein. Investors are advised to read carefully the Group’s interim results for the six months ended 30 June 2022 which are expected to be published in due course pursuant to the requirements of the Listing Rules.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Goodbaby International Holdings Limited**  
**Song Zhenghuan**  
*Chairman*

Hong Kong, 29 July 2022

*As at the date of this announcement, the Board comprises Mr. Song Zhenghuan, Mr. Martin Pos, Mr. Xia Xinyue, Mr. Liu Tongyou and Mr. Michael Nan Qu, being the executive Directors; Ms. Fu Jingqiu and Mr. Ho Kwok Yin, Eric, being non-executive Directors, Ms. Chiang Yun, Mr. Shi Xiaoguang, Mr. Jin Peng and Mr. So Tak Young, being the independent non-executive Directors.*