

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated Thursday, November 11, 2010 (the “Prospectus”) issued by Goodbaby International Holdings Limited (the “Company”) for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares.*

*The information contained in this announcement does not and does not intend to constitute an offer of securities for sale in the United States. Securities have not been and will not be registered under the United States Act of 1933, as amended (the “U.S. Securities Act”), or any state securities laws of the United States, and may not be offered, sold, pledged, transferred or delivered within the United States unless they are registered under the applicable law, or are exempt from registration under the U.S. Securities Act. No public offering of securities will be made in the United States.*

*Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Prospectus.*

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “Hong Kong Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*In connection with the Global Offering, Morgan Stanley Asia Limited (“Morgan Stanley”) and/or its affiliates, agents and persons acting for it (the “Stabilizing Manager”), on behalf of the Underwriters may, to the extent permitted by applicable laws of Hong Kong or elsewhere, over-allocate and/or effect any other transactions with a view to stabilizing or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period commencing from the day on which the Shares commence trading on the Hong Kong Stock Exchange up to 30 days after the last day for the lodging of applications under the Public Offer. Any market purchases of Shares will be effected in compliance with all applicable laws and regulatory requirements. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it to conduct any such stabilizing activity, which if commenced, will be done at the absolute discretion of the Stabilizing Manager and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end within 30 days of the last day for the lodging of applications (which is expected to be December 16, 2010) under the Public Offer. Pursuant to the Securities and Futures (Price Stabilizing) Rules under the Securities and Futures Ordinance (“SFO”) (Cap. 571 of the Laws of Hong Kong) within seven days after the end of the stabilizing period, the Stabilizing Manager will ensure that a public announcement containing the information required under the Securities and Futures (Price Stabilizing) Rules under the SFO is issued, whether by or on behalf of the Company or by the Stabilizing Manager. The number of Shares that may be over-allocated will not exceed the number of Shares that may be sold under the Over-allotment Option, namely 45,000,000 Shares, which is approximately 15% of the Offer Shares initially available under the Global Offering. Such exercise of the Over-allotment Option will be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and on the Hong Kong Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) and on the Company’s website at [www.gbinternational.com.hk](http://www.gbinternational.com.hk) as soon as practicable following such exercise. Further details on stabilization are contained in the Prospectus. Stabilizing action will be entered into in accordance with the laws, rules and regulations in place in Hong Kong on stabilization and stabilization action permitted in Hong Kong pursuant to the Securities and Futures (Price Stabilizing) Rules under the SFO.*

*Morgan Stanley (acting on behalf of the Hong Kong Underwriters) shall have the right by notice in writing or orally to our Company to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the sections headed “Underwriting — Underwriting Arrangements and Expenses — Grounds for termination” in the Prospectus, at any time prior to 8:00 a.m. (Hong Kong time) on the date on which dealings in the Shares first commence on the Hong Kong Stock Exchange (which is currently expected to be Wednesday, November 24, 2010).*



## **Goodbaby International Holdings Limited**

**好孩子國際控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

### **GLOBAL OFFERING**

- Number of Offer Shares under the Global Offering** : 300,000,000 Shares (comprising 201,000,000 new Shares to be offered by the Company and 99,000,000 existing Shares to be offered by the Selling Shareholder, subject to adjustment and the Over-allotment Option)
- Number of Hong Kong Offer Shares** : 30,000,000 Shares (subject to adjustment)
- Number of International Offer Shares** : 270,000,000 Shares of which 171,000,000 Shares are to be offered by the Company and 99,000,000 Sale Shares are to be offered for sale by the Selling Shareholder (subject to adjustment and the Over-allotment Option)
- Maximum Offer Price** : HK\$4.90 per Offer Share, plus brokerage fee of 1%, Hong Kong Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.003% (payable in full on application in Hong Kong dollars and subject to refund)
- Nominal value** : HK\$0.01 per Share
- Stock code** : 1086

**Sole Global Coordinator, Bookrunner, Sponsor and Lead Manager**

# **Morgan Stanley**

Application has been made by the Company to the Listing Committee of the Hong Kong Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Public Offer and International Offer. Dealings in the Shares on the Hong Kong Stock Exchange are expected to commence at 9:30 a.m. on Wednesday, November 24, 2010. The Shares will be traded in board lots of 1,000 Shares each. Subject to the granting of the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus on the Main Board of the Hong Kong Stock Exchange, as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date, or any other date HKSCC chooses. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time. Settlement of transactions between participants of the Hong Kong Stock Exchange is required to take place in CCASS on the second business day after any trading day.

The Offer Price will not be more than HK\$4.90 per Offer Share and is expected to be not less than HK\$3.70 per Offer Share.

The Global Offering comprises the Public Offer of initially 30,000,000 Offer Shares (subject to adjustment), representing approximately 10% of the total number of Offer Shares initially being offered in the Global Offering, and the International Offer of initially 270,000,000 Offer Shares (subject to adjustment and the Over-allotment Option), representing approximately 90% of the total number of Offer Shares initially being offered in the Global Offering. The International Offer Shares may be increased by 45,000,000 additional Shares which may be sold by CRF Enterprise pursuant to the Over-allotment Option. The allocation of the Offer Shares between the Public Offer and the International Offer is subject to adjustment as stated in the section headed “Structure of the Global Offering” in the Prospectus. For allocation purposes only (subject to adjustment of odd lot size), the total number of Hong Kong Offer Shares available under the Public Offer (after taking into account any reallocation in the number of Offer Shares allocated between the Public Offer and the International Offer) is to be divided into two pools: pool A and pool B. The Hong Kong Offer Shares in pool A will be allocated on an equitable basis to applicants who have applied for Hong Kong Offer Shares with an aggregate subscription price of HK\$5 million or less (excluding the brokerage, the SFC transaction levy and the Hong Kong Stock Exchange trading fee payable). The Hong Kong Offer Shares in pool B will be allocated on an equitable basis to applicants who have applied for Shares with an aggregate subscription price of more than HK\$5 million and up to the total value of pool B (excluding the brokerage, the SFC transaction levy and the Hong Kong Stock Exchange trading fee payable). Applicants should be aware that applications in pool A and in pool B may receive different allocation ratios. If the

Hong Kong Offer Shares in one (but not both) of the pools are undersubscribed, the surplus Hong Kong Offer Shares will be transferred to the other pool to satisfy demand in that pool and be allocated accordingly. Applicants can only receive an allocation of the Hong Kong Offer Shares from either pool A or pool B but not from both pools. Multiple or suspected multiple applications and any application for more than 50% of the Hong Kong Offer Shares (being 15,000,000 Shares) initially offered under the Public Offer will be rejected. Only one application on a **WHITE** or **YELLOW** Application Form or by way of giving **electronic application instructions** to HKSCC or the **White Form eIPO** Service Provider via the **White Form eIPO** service may be made for the benefit of any person. Each applicant under the Public Offer will also be required to give an undertaking and confirmation in the application submitted by him/her/it that he/she/it and any person(s) for whose benefit he/she/it is making the application have not indicated an interest for or taken up and will not indicate an interest for or take up any Offer Shares under the International Offer, and such application will be rejected if the said undertaking and/or confirmation is breached and/or untrue (as the case may be).

Applicants who wish to be allotted the Hong Kong Offer Shares in their own names should (i) complete and sign the **WHITE** Application Form; or (ii) submit applications online through the designated website of the White Form eIPO Service Provider at [www.eipo.com.hk](http://www.eipo.com.hk) under the **White Form eIPO** service. Applicants who wish to have the Hong Kong Offer Shares allotted and issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should (i) complete and sign the **YELLOW** Application Forms, copies of which, together with the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Thursday, November 11, 2010 until 12:00 noon on Tuesday, November 16, 2010 at (1) the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong or (2) your stockbroker, who may have such Application Forms and Prospectus available; or (ii) give electronic application instructions to HKSCC via CCASS.

Applicants who apply on **WHITE** Application Forms for 1,000,000 or more Hong Kong Offer Shares and have indicated in their applications that they wish to collect share certificates (where applicable) and refund cheques (where applicable) in person from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, may collect share certificates (where applicable) and refund cheques (where applicable) in person from 9:00 a.m. to 1:00 p.m. on Tuesday, November 23, 2010, or such other date as notified by the Company in the South China Morning Post (in English) and the Hong Kong

Economic Times (in Chinese) as the date of despatch/collection of share certificates/e-Refund payment instructions/refund cheques. Identification and (where applicable) authorization documents acceptable to Computershare Hong Kong Investor Services Limited must be produced at the time of collection. Uncollected refund cheque(s) (where applicable) and/or share certificate(s) (where applicable) will be despatched after the time specified for the collection on the date of despatch by ordinary post to the addresses as specified by the applicants at their own risk.

Applicants who apply on **YELLOW** Application Forms for 1,000,000 or more Hong Kong Offer Shares and have indicated in their application forms that they wish to collect refund cheques in person may collect their refund cheques (if any) but may not elect to collect their share certificates, which will be deposited into CCASS for credit to their designated CCASS Participant's stock account or CCASS Investor Participant stock accounts, as appropriate. The procedure for collection of refund cheques for applicants who apply on **YELLOW** Application Forms for Shares is the same as that for **WHITE** Application Form applicants. Instead of using **YELLOW** Application Forms, applicants may electronically instruct HKSCC to cause HKSCC Nominees to apply for the Hong Kong Offer Shares on their behalf via CCASS. Any Hong Kong Offer Shares allocated to such applicants will be registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock account or their designated CCASS Participant's stock account as instructed by the applicants.

Applicants who apply on **White Form eIPO** service applications for 1,000,000 or more Hong Kong Public Offer Shares and wish to collect share certificates in person from the Company's Hong Kong Share Registrar, may collect share certificates in person from Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, in person from 9:00 a.m. to 1:00 p.m. on Tuesday, November 23, 2010, or such other date as notified by the Company in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) as the date of despatch/collection of share certificates/e-Refund payment instructions/refund cheques. Identification and (where applicable) authorization documents acceptable to Computershare Hong Kong Investor Services Limited must be produced at the time of collection.

If an application is wholly or partially unsuccessful, the Company will refund the appropriate portion of the application monies, including the related brokerage of 1%, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005% without interest. If the Offer Price as finally determined is less than the HK\$4.90 per Hong Kong Offer Share (excluding brokerage, SFC transaction levy and Stock Exchange trading fee thereon) paid on application, the Company will refund the surplus application monies together with the related brokerage of 1%, SFC

transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005%, without interest. For applicants using **WHITE** or **YELLOW** Application Forms, refund cheques will be crossed “Account payee only” in favour of the applicant (or, in the case of joint applicants, to the first-named applicant) on the terms set out under “Refund of the Application Monies” on the Application Form and the section headed “How to Apply for Hong Kong Offer Shares — Despatch/Collection of Share Certificates/e-refund Payment Instructions/Refund Checks” in the Prospectus.

If applicants apply through the **White Form eIPO** service by paying the application monies through a single bank account and such application is wholly or partially unsuccessful and/or the final Offer Price being different from the Offer Price initially paid on applicant’s application, e-Refund payment instructions (if any) will be despatched to such applicant’s application payment account on or around Tuesday, November 23, 2010. If applicants apply through the **White Form eIPO** service by paying the application monies through multiple bank accounts and such application is wholly or partially unsuccessful and/or the Final Offer Price is different from the Offer Price initially paid on such application, refund cheque(s) will be sent to the address specified in such applicant’s application instructions to the designated **White Form eIPO** Service Provider on or around on Tuesday, November 23, 2010, or such other date as notified by the Company in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) as the date of despatch/collection of share certificates/e-Refund payment instructions/refund cheques, by ordinary post and at applicant’s own risk.

In relation to applicants who apply for less than 1,000,000 Hong Kong Offer Shares, or applicants who have applied for 1,000,000 or more Hong Kong Offer Shares but have not elected to collect their (where relevant) refund cheque(s) and/or (where relevant) share certificate(s) in person, their refund cheque(s) (where relevant) and/or share certificate(s) (where relevant) will be sent by ordinary post at the applicants’ own risk to the addresses specified in the **WHITE** or **YELLOW** Application Forms or in electronic application instructions under **White Form eIPO**.

Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions of the Prospectus and the related Application Forms. Applicants who would like to be allotted the Hong Kong Offer Shares in their own names should complete and sign the **WHITE** Application Forms or submit applications online through the designated website of the **White Form eIPO** Service Provider at [www.eipo.com.hk](http://www.eipo.com.hk) under the **White Form eIPO** service. Applicants who would like to have the allotted Hong Kong Offer Shares issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their investor participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should (i) complete and sign the **YELLOW**

Application Form, copies of which, together with copies of the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Thursday, November 11, 2010 until 12:00 noon on Tuesday, November 16, 2010 at the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong or by their stockbroker, who may have such Application Forms and Prospectus available; or (ii) give **electronic application instructions** to HKSCC via CCASS.

The Offer Price is expected to be determined by agreement between Morgan Stanley (on behalf of the Underwriters) and the Company (for itself and for the Selling Shareholder) on or before the Price Determination Date, when market demand for the Offer Shares will be determined. The Price Determination Date is expected to be on or around Wednesday, November 17, 2010 and in any event, no later than Tuesday, November 23, 2010. Investors applying for Hong Kong Offer Shares under the Public Offer must pay, on application, the maximum Offer Price of HK\$4.90 for each Public Offer Share together with a brokerage fee of 1%, SFC transaction levy of 0.003%, and Hong Kong Stock Exchange trading fee of 0.005%. Morgan Stanley, on behalf of the Underwriters, may, with the consent of the Company, reduce the number of Offer Shares and/or indicative Offer Price range stated in the Prospectus (which is HK\$3.70 to HK\$4.90 per Offer Share) at any time on or prior to the morning of the last day for lodging applications under the Public Offer. In such event, notices of the reduction in the number of Offer Shares and/or the indicative Offer Price range will be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) not later than the morning of the day which is the last day for lodging applications under the Public Offer. **If applications have been submitted prior to the day which is the last day for lodging applications under the Public Offer, then even if the number of Offer Shares and/or indicative Offer Price range is so reduced, after such applications have been submitted such applications cannot be subsequently withdrawn.** Share certificates will only become valid certificates of title at 8:00 a.m. on Wednesday, November 24, 2010 provided that the Public Offer has become unconditional in all respects and the right of termination described in the section headed “Underwriting — Underwriting Arrangements and Expenses — Grounds for termination” of the Prospectus has not been exercised. **If Morgan Stanley (on behalf of the Underwriters) and the Company (for itself and for the Selling Shareholders) are unable to reach agreement on the Offer Price at or before 5:00 p.m. on Tuesday, November 23, 2010, the Global Offering will not proceed and will lapse immediately.**

The Global Offering is conditional on the conditions as stated in the section headed “Structure of the Global Offering — Conditions of the Public Offer” of the Prospectus. If the conditions are not fulfilled or waived prior to the times and dates specified in the Prospectus, the Global Offering will thereby lapse and all application monies, together with the brokerage, the SFC transaction levy and the Hong Kong Stock Exchange trading fee received from applicants under the Global Offering will be returned to the applicants, without interest, on the terms set out in the section headed “How to apply for Hong Kong Offer Shares — Refund of Application Monies” of the Prospectus.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Thursday, November 11, 2010, until 12:00 noon on Tuesday, November 16, 2010 at:

1. any of the Hong Kong Underwriters located at the following address:

**Morgan Stanley Asia Limited**

Level 46  
International Commerce Centre  
1 Austin Road West  
Kowloon  
Hong Kong

**Fubon Capital (HK) Limited**

17/F Central Tower  
28 Queen’s Road Central  
Hong Kong

**First Shanghai Securities Limited**

19th Floor, Wing On House  
71 Des Voeux Road Central  
Hong Kong

**Haitong International Securities Company Limited**

25th Floor, New World Tower  
16-18 Queen’s Road Central  
Hong Kong

2. or any of the following receiving bankers' branches for the Public Offer:

**Standard Chartered Bank (Hong Kong) Limited**

	<b>Branch Name</b>	<b>Address</b>
<b>Hong Kong Island</b>	Des Voeux Road Branch	Standard Chartered Bank Building, 4-4A, Des Voeux Road Central, Central
	Quarry Bay Branch	G/F, Westlands Gardens, 1027 King's Road, Quarry Bay
	Causeway Bay Branch	G/F, Yee Wah Mansion, 38-40A Yee Wo Street, Causeway Bay
<b>Kowloon</b>	Kwun Tong Branch	1A Yue Man Square, Kwun Tong
	Tsimshatsui Branch	G/F, 10 Granville Road, Tsimshatsui
<b>New Territories</b>	Metroplaza Branch	Shop No. 175 - 176, Level 1, Metroplaza, 223 Hing Fong Road, Kwai Chung
	Tai Po Branch	23 & 25 Kwong Fuk Road, Tai Po Market, Tai Po

**Wing Lung Bank Limited**

	<b>Branch Name</b>	<b>Address</b>
<b>Hong Kong Island</b>	Head Office	45 Des Voeux Road Central
	North Point Branch	361 King's Road
<b>Kowloon</b>	Mongkok Branch	B/F Bank Centre, 636 Nathan Road
	Shatin Plaza Branch	21 Shatin Centre Street

## Hang Seng Bank Limited

	<b>Branch Name</b>	<b>Address</b>
<b>Hong Kong</b>	Head Office	83 Des Voeux Road Central
	Quarry Bay Branch	989 King's Road
	Causeway Bay Branch	28 Yee Wo Street
<b>Kowloon</b>	Tsimshatsui Branch	18 Carnarvon Road
	Kowloon Main Branch	618 Nathan Road
<b>New Territories</b>	Shatin Branch	Shop 18 Lucky Plaza, Wang Pok Street, Shatin
	Tsuen Wan Branch	289 Sha Tsui Road, Tsuen Wan

Both **WHITE** and **YELLOW** Application Forms completed in all respects in accordance with the instructions printed thereon, to which cheques or banker's cashier orders payable to "Horsford Nominees Limited — Goodbaby Public Offer" should be securely stapled and should be deposited in any of the special collection boxes provided at any one of the branches referred to above on the following dates during the following times:

**Thursday, November 11, 2010 — 9:00 a.m. to 5:00 p.m.**  
**Friday, November 12, 2010 — 9:00 a.m. to 5:00 p.m.**  
**Saturday, November 13, 2010 — 9:00 a.m. to 1:00 p.m.**  
**Monday, November 15, 2010 — 9:00 a.m. to 5:00 p.m.**  
**Tuesday, November 16, 2010 — 9:00 a.m. to 12:00 noon**

Applicants applying by **White Form eIPO** may submit their applications to the **White Form eIPO** Service Provider through the designated website [www.eipo.com.hk](http://www.eipo.com.hk) from 9:00 a.m. on Thursday, November 11, 2010 until 11:30 a.m. on Tuesday, November 16, 2010 or such later time as described in the paragraph headed "Effect of Bad Weather on the Opening of the Application Lists" in the section headed "How to Apply for Hong Kong Offer Shares" in the Prospectus (24 hours daily, except on the last application day). The latest time for completing full payment of application monies in respect of such applications will be 11:30 a.m. on Tuesday, November 16, 2010, the last application day. Applicants will not be permitted to submit applications to the **White Form eIPO** Service Provider after 12:00 noon on the last day for submitting applications. If you have already submitted

your application and obtained a payment reference number from the website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.

The Company expects to publish the announcement on the Offer Price, the level of indication of interest in the International Offer, the basis of allotment and the results of applications under the Public Offer on Tuesday, November 23, 2010, in the South China Morning Post (in English), the Hong Kong Economic Times (in Chinese), on the Company's website at [www.gbinternational.com.hk](http://www.gbinternational.com.hk) and the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

Results of allocations of the Public Offer, and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants (where appropriate) will be made available at the times and date and in the manner specified in the section headed "How to Apply for Hong Kong Offer Shares — Publication of Results".

Investors can also apply for the Hong Kong Offer Shares by giving **electronic application instructions** to HKSCC as follows:

1. CCASS Investor Participants may give **electronic application instructions** to HKSCC through the CCASS Phone System by calling (852) 2979 7888 or through the CCASS Internet System (<https://ip.ccass.com>) (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC may also input **electronic application instructions** for CCASS Investor Participants on their behalf if they go to the Customer Service Centre of HKSCC at 2/F Vicwood Plaza, 199 Des Voeux Road, Central, Hong Kong and complete an input request form. Prospectuses are also available for collection at the Customer Service Centre of HKSCC; and
2. Those who are not CCASS Investor Participants may instruct their brokers or custodians who are CCASS Clearing Participants or CCASS Custodian Participants to give **electronic application instructions** to HKSCC via CCASS terminals to apply for the Hong Kong Offer Shares on their behalf.

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

**Thursday, November 11, 2010 — 9:00 a.m. to 8:30 p.m.<sup>(1)</sup>**

**Friday, November 12, 2010 — 8:00 a.m. to 8:30 p.m.<sup>(1)</sup>**

**Saturday, November 13, 2010 — 8:00 a.m. to 1:00 p.m.<sup>(1)</sup>**

**Monday, November 15, 2010 — 8:00 a.m. to 8:30 p.m.<sup>(1)</sup>**

**Tuesday, November 16, 2010 — 8:00 a.m.<sup>(1)</sup> to 12:00 noon**

*Note:*

(1) These times may be subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Thursday, November 11, 2010 until 12:00 noon on Tuesday, November 16, 2010 (24 hours daily, except on the last application day).

The application lists will open from 11:45 a.m. to 12:00 noon on Tuesday, November 16, 2010 (or such later date as may apply in the case of a tropical cyclone warning signal number 8 or above or a “black” rainstorm warning signal being in force as described in the section headed “How to Apply for Hong Kong Offer Shares — Effect of Bad Weather on the Opening of the Application Lists” of the Prospectus).

Subject to the terms and conditions set out in the Prospectus and the Application Forms, applications under the **WHITE** and **YELLOW** Application Forms or those made through the **White Form eIPO** service by submitting an electronic application to the **White Form eIPO** Service Provider through the designated website at [www.eipo.com.hk](http://www.eipo.com.hk) or **electronic application instructions** to HKSCC must be received by no later than 12:00 noon on Tuesday, November 16, 2010 (or if the application lists are not open on that day, then by 12:00 noon on the next Business Day the lists are open).

If applicants apply for the Hong Kong Offer Shares using a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC and their application is wholly or partially successful, their share certificate will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock account or the stock account of any designated CCASS Participant giving **electronic application instructions** on their behalf or as instructed by them in their **YELLOW** Application Form on Tuesday, November 23, 2010 or in the event of a contingency, on any other date as shall be determined by HKSCC or HKSCC Nominees. If applicants are applying through a designated CCASS Participant (other than a CCASS Investor Participant), they can check the number of Hong Kong Offer Shares allocated to them (and the amount of refund

money payable to them if they have instructed a CCASS Clearing/Custodian Participant to give **electronic application instructions** on their behalf) with that CCASS Participant. If applicants are applying as a CCASS Investor Participant, they should check the announcement published by the Company on Tuesday, November 23, 2010 (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC, they can also check the application results via the CCASS Phone System and CCASS Internet Systems) and report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, November 23, 2010 or such other date as shall be determined by HKSCC or HKSCC Nominees. Immediately after the credit of the Hong Kong Offer Shares to their account, they can also check their new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to them an activity statement showing the number of Hong Kong Offer Shares credited to their CCASS Investor Participant stock account and (if they are applying by giving **electronic application instructions** to HKSCC) the amount of refund money (if any) credited to their designated bank account.

In connection with the Global Offering, the Stabilizing Manager and/or its affiliates and agents, on behalf of the International Underwriters and the Hong Kong Underwriters may, to the extent permitted by applicable laws of Hong Kong, over-allocate or effect any other transactions with a view to stabilizing or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period from the Listing Date and ending on the 30th day after the last day for the lodging of applications under the Public Offer. Any market purchases of Shares will be effected in compliance with all applicable laws and regulatory requirements. However, there is no obligation on the Stabilizing Manager or any person acting for it to conduct any such stabilizing activity, which if commenced, will be done at the absolute discretion of the Stabilizing Manager and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end within 30 days of the last day for the lodging of applications under the Public Offer. The number of Shares that may be over-allocated will not exceed the number of Shares that may be sold under the Over-allotment Option, namely 45,000,000 Shares in aggregate, which is approximately 15% of the Offer Shares initially available under the Global Offering. Further details on stabilization are contained in the Prospectus. Stabilizing action will be entered into in accordance with the laws, rules and regulations in place in Hong Kong on stabilization and stabilization action permitted in Hong Kong pursuant to the Securities and Futures (Price Stabilizing) Rules under the SFO.

Prospective applicants for and investors in the Offer Shares should, among other things, note that no stabilizing action can be taken to support the price of the Shares for longer than the stabilizing period which will begin on the Listing Date, which is currently expected to be on November 24, 2010, and is expected to expire on December 16, 2010, being the 30th day after the last date for lodging applications under the Public Offer. After this date, when no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall. A public announcement will be made within seven days after the end of the stabilization period in accordance with the Securities and Futures (Price Stabilizing) Rule of the SFO.

The Company and Morgan Stanley in the capacity as the Company's agent, will have full discretion to reject or accept any application, in full or in part, without assigning any reason.

The Company will not issue temporary documents of title. No receipt will be issued for application monies received.

Share certificates will only become valid certificates of title at 8:00 a.m. on Wednesday, November 24, 2010 provided that the Global Offering has become unconditional in all respects and the right of termination described in the section headed "Underwriting - Underwriting Arrangements and Expenses - Public Offer - Grounds for Termination" has not been exercised.

Dealings in the Offer Shares on the Hong Kong Stock Exchange are expected to commence at 9:30 a.m. on Wednesday, November 24, 2010.

By Order of the Board of Directors  
**Song Zhenghuan**  
*Chairman*

Hong Kong, Thursday, November 11, 2010

*As at the date of this announcement, the executive directors of the Company are Mr. Song Zhenghuan, Mr. Wang Haiye; the non-executive directors of the Company are Mr. Christopher Marcus Gradel and Ms. Chiang Yun; and the independent non-executive directors of the Company are Mr. Iain Ferguson Bruce, Mr. Long Yongtu and Mr. Shi Xiaoguang.*